Cloud Machine Translation Platform Announces Official Product Launch in June 2013

Localisation service providers say yes to KantanMT



Xcelerator Machine Translation Ltd. is pleased to announce the official launch of its cloud based statistical machine translation platform <u>KantanMT.com</u> in June 2013. The Enterprise Ireland 'high potential start-up', founded by well-known industry entrepreneur Tony O'Dowd aims to fill a gap within the localisation industry by offering a cloud-based machine translation platform for small to mid-sized LSP's that is <u>easy to use, easy to</u> <u>manage</u> and extremely powerful.

The KantanMT platform allows its members to build domain specific machine translation engines, measure the quality of their engines using

automated quality evaluation metrics, and translate files using an integrated translation memory and machine translation platform.

Members of the KantanMT community have been enjoying free usage of the platform since the launch of the BETA site in September 2012 giving them the opportunity to experiment with machine translation and develop new business strategies around it. Feedback from members has been encouraging with most highlighting speed, control and <u>productivity</u> as the most significant benefits.

KantanMT.com has been well backed by significant VC investments from Delta Partners, Enterprise Ireland and several private investors and is now accelerating and scaling its platform to meet the growing demands of its expanding member community. The official launch of <u>KantanMT.com</u> in June marks a turning point for this innovative young cloud company which is already making its mark in the translation industry. To date, KantanMT.com has signed up over 1,200 localisation service providers, who have uploaded over three billion words of training data and translated over 200 million words on the KantanMT.com platform. Supporting over 1,000 language combinations, and offering its members powerful automatic evaluation metrics, KantanMT.com aims to establish a new benchmark for the use of Machine Translation within the localisation industry.

Members will pay a monthly subscription fee for the service, giving them full access to the machine translation platform which also include access to stock engines, sample training data, learning resources, and automatic quality evaluation metrics.

For more information, please go to <u>www.KantanMT.com</u>, or contact Niamh Lacy (<u>niamhl@kantanmt.com</u>)

What is KantanMT[™]?

KantanMT is a cloud-based implementation of Moses statistical Machine Translation technology. Leveraging the power and flexibility of the cloud, KantanMT effortlessly scales to generate a high-quality, low-cost Machine Translation platform for small-to-medium sized Localisation Service Providers.

What is Xcelerator?

Xcelerator Machine Translations Solution is a new DCU start-up that is focusing on making Machine Translation easy to use, inexpensive to access and available to mid-sized LSPs that are eager to integrate MT into their client's localisation workflows. Xcelerator is focusing on the growing number of small-to-medium sized language service providers (LSPs) that want to – or must – offer machine translation to their clients. Xcelerator is based in <u>Invent DCU</u>.

Recent research on pricing shows that while a very small percentage of translation agencies use MT on every job, nearly a quarter of small LSPs, and more than half of medium-sized LSPs, will apply it if requested to do so by their clients. However, most providers don't have the technical expertise to install an MT solution, train engines for their clients, and integrate it with their workflow. Xcelerator aims to fill that gap.