## Calling All Entrepreneurs : Launch of New Frontiers Training Programme 2013



The New Frontiers Entrepreneur Development Programme (NFP) is an Enterprise Ireland funded national programme that offers a menu of support for entrepreneurs with an innovative business idea in the Knowledge Based, High Tech & IT sectors.

The overarching aim of the National Programme is to accelerate the development of sustainable new businesses across the regions which have strong employment and high growth potential. Based on technology / innovative business applications from high-quality promoters, the intensive entrepreneurship development aims to deliver a steady stream of regionally significant sustainable enterprises, the majority of which are expected to become Enterprise Ireland or County Enterprise Board clients.

The programme consists of 3 Phases

**Phase 1 – Testing.** Delivered part time in evenings and/or weekends this phase focuses on testing the business idea and selecting participants for Phase 2. The output of this stage is a feasibility study "The Case for Phase 2 Inclusion" which will be presented to a selection panel.

**Phase 2 - Planning.** This phase aimed at entrepreneurs with a viable business concept, is 6 months in duration, is intensive and requires full time commitment by the promoter. As well as comprehensive training and mentoring from experienced entrepreneurs and business experts the successful participants will receive hotdesking in either Invent DCU or RDC, DkIT for the duration of this phase. The output of this phase is an investor ready business plan, with implementation plan and milestones.

**Phase 3. Commercialisation**. During this phase of between 3 and 6 months, participants will continue to develop in an incubation environment with further tailored supports to build the team, raise the necessary finances and achieve their first sales.

We are now recruiting for Phase 1 of the programme which will be delivered in two centres: Invent DCU and the Regional Development Centre, DkIT. During this 6 week first phase, participants are developing the business case behind their idea and preparing a plausible case for continuation onto Phase 2 of the NFP. Up to 15 participants will be selected to join each Phase 1 of the programme, the first of which will commence in February 2013.

Applications forms are available from <a href="maria.johnston@invent.dcu.ie">maria.johnston@invent.dcu.ie</a> or to download here.

Closing date for the first Phase 1 Programme is Friday 1st February 2013 5pm.