Accessing Financial Supports & Cashflow Management

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AIB Covid-19 examples of Supports for Business

- 3 Month payment break on existing AIB loan facilities
  - A “call me back” option on www.aib.ie/covid19
  - Dedicated phone line (0818 300113)

- Working Capital solutions
  - Overdraft
  - Business Credit Line
  - Prompt Pay
  - Deferral of Business Current Account fees

- Treasury Solutions
  - Trade finance solutions
  - Foreign Exchange Risk Management

- AIB Merchant Services Business Supports
# Government Covid-19 Supports for Business

SBCI & Credit Guarantee Scheme are available through AIB

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<tr>
<th><strong>SBCI</strong></th>
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<td></td>
<td>• Covid-19 Working Capital Loan Scheme</td>
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<td>• Term 1-3 Years</td>
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<td>• Amounts of up to €1.5m</td>
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<th><strong>Credit Guarantee Scheme</strong></th>
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<td>• Facilities of €10,000 up to €1m</td>
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<td>• Terms of up to 7 years</td>
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<td>• Can be used if limited security available or if the business operates in a sector or technology perceived as higher risk</td>
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<th><strong>Microfinance Ireland</strong></th>
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<tr>
<td></td>
<td>• Covid-19 Business Loans</td>
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<td>• Term 1-3 Years</td>
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<td>• Up to 6 months interest and repayment free</td>
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<td>• Loans of between €5,000 to €50,000</td>
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<th><strong>Enterprise Ireland</strong></th>
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<td>• €200m EU support scheme administered by Enterprise Ireland</td>
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<td>• €5,000 Covid-19 Business Financial Planning Grant</td>
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Cashflow Management

Where to start and how to manage your business cashflow

01
Business Working Account
Determine what is in your working account, this is your starting point.
What are your immediate cash needs?

02
Prepare a Cashflow statement
Utilise online resources for templates
Weekly & monthly for the next 6 months.
Maximise Government Support Packages available

03
Fixed Costs v Variable Costs
- How can you sustain revenue, e.g. online/pivot the business
- What can your customers pay you
- What must be covered from cashflow
- Tightly manage stock and supplies
- Can credit terms be negotiated

04
Utilise your Business Connections
- Financial Advisors/Accountants
- Bank/Financial institution
- Suppliers
- Local County Council
- Local Chamber
- Local Enterprise Office
Please come and talk to AIB:

Covid-19 Customer Contacts

Request a Payment Break & Further Information
www.aib.ie/covid19/business

Covid-19 support line
For a Payment Break:
0818 300113

Government supports
SBCI.gov.ie
microfinanceireland.ie
localenterprise.ie

Local Branch/Business Banking Team
Contact your local Relationship Manager or Business Advisor

Speak to a Direct Business Advisor
1890 478 833

Important Regulatory Information.
Lending criteria, terms and conditions apply. Credit facilities are subject to repayment capacity and financial status and are not available to persons under 18 years of age. Security may be required. Allied Irish Banks, p.l.c. is regulated by the Central Bank of Ireland.