

# FACULTY OF SCIENCE AND HEALTH

# Programme Regulations 2021-2022

Programme Title

BSc in Actuarial Mathematics

Programme Code ACM

Offered on a full-time or part-time Full-time basis

<u>Note</u>: Programme Regulations should be read in conjunction with Marks and Standards which can be found at <u>https://www.dcu.ie/ovpaa/Policies-and-Regulations.shtml</u>

# 1. Programme Specific Rules and Requirements

## 1.1 Calculation for the Award Classification

The calculation of the final year award classification includes contributions from previous years' results as follows:

| Year/Subject contribution | Contribution to the award classification |
|---------------------------|--|
| Year 2                    | 25%                                      |
| Year 3                    | 15%                                      |
| Year 4                    | 60%                                      |

## 1.2 Module Calculation

There are modules on this programme where the module mark will be calculated as the greater of (a) the weighted average of the continuous assessment percentage mark and the terminal examination percentage mark or (b) the terminal examination mark.

These modules are listed below:

| Module Code | Module Title                  |
|-------------|-------------------------------|
| MS103       | Linear Mathematics I          |
| MS104       | Linear Mathematics II         |
| MS113       | Integral Calculus             |
| MS114       | Sequences and Series          |
| MS205       | Calculus of Several Variables |

| MS217 | Linear Algebra                            |
|-------|---|
| MS231 | Analysis 2                                |
| MS211 | Introduction to Differential Equations    |
| MS232 | Probability II                            |
| MS408 | Probability and Finance II (Intermediate) |
| MS437 | Probability and Finance I (Intermediate)  |
| MS434 | Optimisation                              |

### 2. Derogations from Marks and Standards

A minimum of 40% must be achieved in both the examination and continuous assessment elements for an overall pass in the following modules:

| Module Code | Module Title                   |
|-------------|--------------------------------|
| MS117       | Probability I                  |
| MS226       | Statistics I                   |
| MS228       | Statistics II                  |
| MS318       | Financial Mathematics          |
| MS338       | Actuarial Modelling            |
| MS349       | Financial and Actuarial Models |

#### 3. Progression

#### 3.1 Credits for progression

Students must have successfully completed a minimum of 60 credits in a study period in order to progress to the next study period.

Students must successfully complete a minimum of 65 credits in Year 4 to be awarded the BSc in Actuarial Mathematics.

All students progressing to year 3 in 2021/2022 must have successfully completed either MS119 or MS119A.

#### 3.2 Carrying of modules

Students will not be permitted to carry modules under any circumstances.

#### 4. Compensation

Compensation may apply, within the regulations specified in Marks and Standards, to all modules except the following:

| Module Code | Module Title                   |
|-------------|--------------------------------|
| EF113       | Introduction to Microeconomics |
| EF114       | Introduction to Macroeconomics |

| MS117 | Probability 1                  |
|-------|--------------------------------|
| MS226 | Statistics I                   |
| AC316 | Accounting 1                   |
| MS228 | Statistics II                  |
| EF316 | Accounting 2                   |
| MS308 | Stochastic Modelling           |
| MS318 | Financial Mathematics          |
| MS338 | Actuarial Modelling I          |
| MS349 | Financial and Actuarial Models |
| IN314 | INTRA ACM                      |
| MS427 | Financial Economics I          |
| MS449 | Risk Theory                    |
| MS428 | Financial Economics II         |
| MS447 | Time Series (Intermediate)     |
| MS448 | Life Contingencies             |

#### 5. **Resit Categories**

The resit categories of modules on this programme and an explanation of those categories can be found at: <u>https://www101.dcu.ie/registry/module\_contents.php?function=4&programme=ACM&yr=2</u>

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