

# DCU: Age-Friendly University

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# Welcome & Introductions

Christine O'Kelly

Age-Friendly Coordinator DCU

Grainne Reddy

Age-Friendly Admin Support DCU

Juliette Nicolas

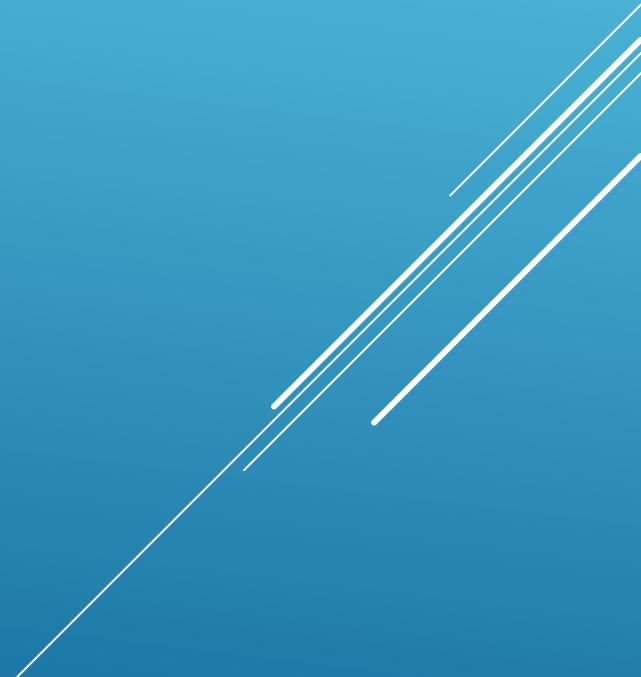
Age-Friendly Marketing/Research

## **Facilitators:**

Marie Carroll

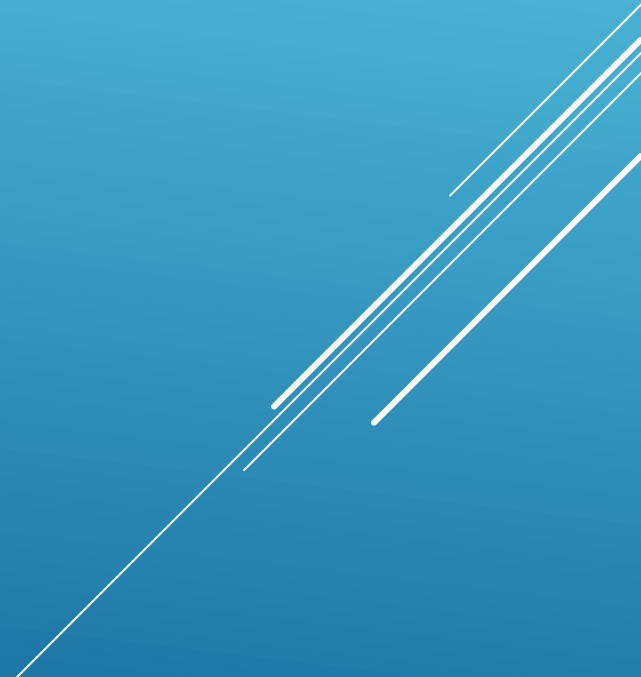
Catherine Conway

Ruby Cooney



# National Payment Strategy (NPS)

## AGENDA

- Context – NPP  
NPS - Rationale and Structure
  - Break out and Questions/discussion?
  - Feedback
- 

# Context

## National Payments Plan 2013

- Published by the Central Bank – a strategic direction for how payments would be made in Ireland

## Why?

Move Ireland from being behind in terms of payment technology

Demand - Young demographic profile/ increase in mobile technology/new innovators in the market (Revolut)

## Aims:

*“Ireland would double the number e-Payments per capita by 2015 leading to a reduction in cash and cheques in line with EU average”*

## Context CONT

### Objectives

18 Actions to transform the payments system

- Primarily e-payments
- Cheque reductions
- Cash efficiency
- Single EU Payment Areas (SEPA)
- Education and Support

### What did it deliver?

- increase in e-payments (per capita compared to EU average)
- card usage – increased
- move from lagging behind to leading the way
- increased digitalisation – payments/credit card/e-commerce
- Increase in internet banking

### Downside

- Increase in digital fraud
- Operational risk incidences

Timeline :

NPP – previously covered 3 years

- Too short
- Rigid – needed to be adaptable

NPS – 2024 – 2030 (to align to EU legislation)

# National Payment Strategy - What is it?

It is a strategy to develop a Roadmap – 2030 for payment systems.

Consider:

- **Developments in digital payments**
- **Cash – how it is used**
- **Changes – what changes should be made to the legislative criteria relating to access to cash**

**Framework** “*enhance and build public trust in and the effectiveness of the payment system*”

# Trust and Effectiveness

## **Access and choice**

promoting reasonable options for consumers and small business.

## **Security and Resilience**

payments system and system operators

## **Innovation and Inclusion**

future focus that enhances interoperability and inclusion

## **Sustainability and Efficiency**

solutions that have regard to cost / benefit and the environment.



Section	Description
1 - 3	Introduction/Structure/Objectives
4 - 5	<p>Payment Roadmap – current landscape in Ireland</p> <ul style="list-style-type: none"> <li>▪ <b>Review of the previous NPP</b> (National Payment Plan)</li> <li>▪ <b>Digital Payments, cash and cheques</b> – describes usage and trends</li> <li>▪ <b>Consumer preference</b> – what the consumer prefers</li> <li>▪ <b>Instant payments</b> – outlines the limited takeup of instant payments</li> <li>▪ <b>Payment fraud</b> – evolving issues of payment fraud</li> <li>▪ <b>Open banking</b> – challenges and digital exclusions</li> <li>▪ <b>Digital Euro</b> – digital euro and current preparations</li> <li>▪ <b>Crypto assets</b> – developments and arising issues</li> <li>▪ <b>Data collection and analysis</b> – issues about the payments market</li> </ul>
5	Access to Cash
	<p><b>Cash usage in Ireland</b> – current levels</p> <p><b>Future changes to the legislative access to cash criteria</b> – what changes should be made to the criteria for reasonable access to the cash in the medium to long term</p>
6	Acceptance of Cash – in Ireland and Europe
	<b>Cash acceptance for key sectors</b> – describes the current EU legal tender proposal and the consideration for domestic legislation on this topic
7	Providing feedback and next Steps – outlines how stakeholders can respond and next steps
	Glossary/Annexes

Breakout  
30 mins

Feedback

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# What's Next:

DCU write-up and submission online

A copy will be posted on the DCU AFU website

Get more information or make your own submission

<https://consult.finance.gov.ie/en>