

Employment Based Postgraduate Programme 2018

Appendix II

This is provided as an example only.

Each scholar's income will vary according to their individual tax entitlements, as well as the size of the Employment Partner contribution. Compliance with Irish laws and regulations on taxation will be a matter for the Employment Partner.

Annual gross to net salary calculation for a single person 2013 Tax Year					
		Notes	EUR		EUR
Estimated annual gross salary					24,000
Estimated Total Annual Income					<u>24,000</u>
Taxed as follows:					
24,000	@	20%	4,800		
-	@	41%	0		4,800
Less	Tax credits				
	Single Persons Credit				
	PAYE tax credit				
			(1,650)		
			(1,650)		<u>(3,300)</u>
PAYE due					1,500
Irish social security (PRSI) due		1(a)			960
Universal social charge (USC) due		2			<u>999</u>
Total PAYE, PRSI & USC due					<u>3,459</u>
					EUR
Estimated net income	24,000	less	3,459		<u>20,541</u>
Estimated employers PRSI		1(b)			<u>2,580</u>
Notes / Assumptions:					
1	PRSI	a) Employee PRSI	24,000	4%	960
		Employees PRSI			
		b) Employers PRSI	24,000	10.75%	2,580
		Employers PRSI			
2	Universal Charge				
	Gross income		24,000		
	First	10,036	2%	201	
	Next	5,980	4%	239	
	Balance	7,984	7%	559	
		<u>24,000</u>			
	Total USC				<u>999</u>
3	This computation is based on the 2013 tax rates, bands and credits				